

XII-ACCOUNTANCY(CODE- 055)

April/May:

Chapter-1: Accounting for Partnership Firm - Fundamentals

Nature of Partnership firms, Partnership Deed-Meaning & Importance, Final Accounts of Partnership, Fixed vs. Fluctuating g Capital division of Profit among Partners, Profit & Loss Appropriation, Account will include past adjustments Goodwill, Nature, Factors affecting methods of valuation –average Profit, Super Profit & Capitalization.

Chapter-2: Reconstitution of Partnership Firm Change in Profit sharing Ratio among the existing Partners

Reconstitution of Firm, Sacrificing Ratio, Gaining Ratio, Goodwill-Meaning, nature, factor, Methods valuations of goodwill . Change in Profit Sharing ratio of existing partners & accounting treatment of Reserves, Accumulated profits Revaluations of Assessments & Re assessment of liabilities.

Chapter-3: Admission of New Partners

New Profit Sharing & Sacrificing Ratio, accounting Treatment of Goodwill(A S 26), Revaluation of Assets & Re Assessments of Liabilities , Treatment of Reserves & accumulated profits & Losses, adjustment of capital(if Agreed)

July:

Chapter-4: Retirement & Death of a Partner- Meaning, amount payable to retiring Partner, New Profit ratio after retirement or death of a partner, Gaining ratio of the remaining partner , Difference between Sacrificing & Gaining Ratio, Accounting treatment of goodwill on retirement, Treatment of reserves & accumulated profits & Losses, Revaluations of Assets & liabilities settlement of amount due to retiring or death of a partner (Loan account of retiring partner, settlement of deceased partner executor account), adjustment of capital

Chapter-5: Dissolution of Partnership firm

Meaning of Dissolution, Difference between Dissolution of partnership & partnership firm, modes of Dissolution , settlements of accounts, accounting treatment on Dissolution of partnership firm (realization & casher Bank Account.)

August:

Chapter-6: Company accounts- Accounting for Share Capital

Meaning, Nature & Types of Shares, difference between preference shares & equity shares, share Capital & its types, issue & allotment of Shares, Private placements of Shares, For Feature of Shares, Reissue of forfeited Shares and Disclosure of Share Capital in Balance Sheet.

July /August:

Chapter-7: Company accounts-Issue & redemption of Debentures

Meaning & Features of Debentures, Difference between shares & Debentures, Issue of Debentures for consideration other than cash, collateral security, redemption of Debentures-Sources of redemption.

September /October/November:

Chapter-8: Analysis of Financial Statements (Book II)

Objectives & limitations, Tools for financial statement Analysis- Comparative Statements, Common side statements, Cash Flow, Analysis Ratio Analysis

Practical: Comprehensive Project & Specific Project.